



## OL/SE/174/Feb 18-19

February 12, 2019

The Secretary	The Secretary			
BSE Limited	National Stock Exchange Limited			
Phiroze Jeejeebhoy Towers Limited	Exchange Plaza			
Dalal Street, Mumbai 400 001	Bandra Kurla Complex			
	Bandra (E)			
	Mumbai 400 051			
Security code: 532880	Symbol: OMAXE			
Fax No 022-22723121/2037/39/41/61	Fax No 022-2659 8237/38			

Sub: Outcome of Meeting of the Board of Directors of the Company held today

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is to inform you that the Board of Directors in their meeting held today has inter-alia, transacted the following:

- 1. Financial Results: Considered and approved the Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter and Nine Months ended on December 31, 2018 and the Report on Limited Review, conducted by the Company's Statutory Auditors i.e. M/s BSD & Co., Chartered Accountants (enclosed herewith as Annexure-A).
- 2. Appointment of Additional Independent Director: Based on Recommendation of Nomination & Remuneration Committee at its meeting held today the Board of Directors of the Company approved the appointment of Mr. Gurnam Singh (DIN: 08357396) as an Additional Director (Non-Executive Independent Director) of the Company with effect from 12th February 2019 for a period of 5 (Five) years, subject to the approval of the shareholders. The brief profile of Mr. Gurnam Singh is enclosed herewith as Annexure-B.

He has also been appointed as:

- Chairman of Corporate Social Responsibility Committee;
- Chairman of Investor Crievances cum Stakeholder Relationship Committee;
- Member of Audit Committee;
- Member of Nomination & Remuneration Committee;
- Member of Share/ Debenture Transfer Committee

The Board Meeting commenced at 11:00 a.m. and concluded at 2:55, with a vote of thanks to the Chair.

Thanking You Yours' faithfully

For Omaxe Limited

Shubha Singh

Company Secretary

"This is to inform that please make all correspondence with us on our Corporate Office Address only"

OMAXE LIMITED

Corporate Office: 7, Local Shopping Centre, Kalkaji, New Delhi-110019. Tel.: +91-11-41896680-85, 41893100, Fax: +91-11-41896653, 41896655, 41896799



# Chartered Accountants

810,8th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001 (Delhi) Tel: 011-43029888; Email ID: audit.delhi@bsdgroup.in; delhi@bsdgroup.in, website: www.bsdgroup.in

# LIMITED REVIEW REPORT

The Board of Directors Omaxe Limited 19-B, Omaxe Celebration Mall Sohna Road, Gurgaon Haryana

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results ("the Statement") of Omaxe Limited ("the Company") for the quarter ended December 31, 2018 and year to date from April 01,2018 to December 31, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to note no. 4 of accompanying statement of unaudited standalone Ind AS financial results, disclosing impact on retained earnings as on April 1,2018 pursuant to Ind AS-115 effective from April 1,2018, as computed by the Company and have been relied upon by us and have not been reviewed/audited by us.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

- We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2015 read with SEBI Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSD & Co.

Chartered Accountants

ICAI Firm Reg. No.000312S

**Prakash Chand Surana** 

Partner

Membership No. 010276

Place: New Delhi

Date: February 12, 2019

New Delhi



# Chartered Accountants

810,8th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001 (Delhi) Tel: 011-43029888; Email ID: audit.delhi@bsdgroup.in; delhi@bsdgroup.in, website: www.bsdgroup.in

# LIMITED REVIEW REPORT

The Board of Directors Omaxe Limited 19-B, Omaxe celebration Mall Sohna Road, Gurgaon Haryana

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results ("the Statement") of Omaxe Limited ('the Company'), its subsidiaries, and its associates (together referred to as 'the Group') for the quarter ended December 31, 2018 and year to date from April 01,2018 to December 31, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to note no.4 of accompanying statement of unaudited consolidated Ind AS financial results, disclosing impact on retained earnings as on April 1,2018 pursuant to Ind AS-115 effective from April 1,2018, as computed by the Company and have been relied upon by us and have not been reviewed/audited by us.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of group personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2015 read with SEBI Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. We did not review the interim financial results and other financial information in respect of 2 subsidiaries and 155 entities under significant control, included in the Statement, whose Ind AS financial results include total revenue (including other income) of Rs.0.61 crore and Rs. 4.28 crore and total profit /(loss) of Rs. 0.01 crore and Rs. (0.21) crore for the quarter and nine-months ended December 31,2018 respectively. These interim financial results are un-reviewed and have been furnished to us by the Management of the group and our report on the consolidated financial results, in so far as it relates to the amounts included in respect of said subsidiary companies/entities under significant control, is based solely on such un-reviewed management certified interim financial results. In our opinion and according to the information and explanation given to us by the management of the group, these interim financial results are not material to the Group. Our conclusion is not modified/qualified in respect of this matter.

For BSD & Co.

Chartered Accountants

CAI Firm Reg. No.000312S

Prakash Chand Surana

Partner

Membership No. 010276

Place: New Delhi

Date: February 12, 2019

# **Omaxe Limited**

Regd. Office: 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122 001, (Haryana)

Corp. Office: 7, LSC, Kalkaji, New Delhi-110019

CIN: L74899HR1989PLC051918, Website: www.omaxe.com, Email: info@omaxe.com

Tel: 91-11-41893100, Fax: 91-11-41896653

# Statement of Standalone/Consolidated Unaudited Financial Results for the quarter and nine months December 31, 2018

S. No.	Particulars			Stano	Standalone					Consc	Consolidated	The second second second	
			Quarter ended	701	Nine Mor	Nine Month Ended	Year Ended		Quarter ended	_	Nine Mo	Nine Month Ended	Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
-	Income	80 04	271 20	349 16	497 10	939.78	1.267.94	242.21	451.52	506.82	867.26	1.348.39	1.839.09
	b) Other income	65.43	5.88	12.99	78.50	34.02	46.48	7.44	8.90	11.75	25.29	29.35	58.71
	Total income (a+b)	155.37	327.17	362.15	575.60	973.80	1,314.42	249.65	460.42	518.57	892.55	1,377.74	1,897.80
7	Expenses												
	a) Cost of material consumed,												
	construction & other related project					000000000000000000000000000000000000000							
	cost	97.45	156.27	167.89	330.05	346.93	417.10	269.77	744.63	579.43	1,485.56	1,404.79	1,913.39
	b) Changes in inventories of finished												
	stock & projects in progress	(23.45)	87.90	85.87	7.09	342.83	511.45	(24.38)	(374.51)	(180.79)	(823.27)	(381.97)	(500.89)
	c) Employee benefits expense	16.30	16.40	13.02	48.01	40.91	51.47	18.25	18.20	14.46	23.00	45.75	57.18
	d) Finance costs	44.18	40.82	50.49	126.14	117.80	154.21	8.64	29.63	50.28	71.86	128.91	169.28
	e) Depreciation and amortisation												
	expense	1.88	1.62	1.59	4.83	4.37	5.99	2.45	2.17	2.30	97.9	6.42	8.76
	f) Other expenses	12.72	16.30	18.32	41.01	47.07	77.70	17.34	22.02	22.29	56.12	69.44	109.37
	Total expenses (a to f)	149.08	319.31	337.18	557.13	899.91	1,217.92	238.47	442.14	487.97	849.73	1,273.34	1,757.09
	Profit before share of profit/(loss) of												
m	associates, exceptional items and tax	6.29	7.86	24.97	18.47	73.89	96.50	11.18	18.28	30.60	42.82	104.40	140.71
4	Share of Profit/(loss) of associates	×	j		•	•		(0.00)	(00:00)	(00:00)	(0.00)	(00.00)	(0.00)
S	Profit before exceptional items and tax	6.29	7.86	24.97	18.47	73.89	96.50	11.18	18.28	30.60	42.82	104.40	140.71
9	Exceptional items	4	•	30	4	•	1	•	1	£	ı	1.	
7	Profit before tax	6.29	7.86	24.97	18.47	73.89	96.50	11.18	18.28	30.60	42.82	104.40	140.71
00	Tax expense	2.20	2.74	8.64	6.45	27.45	33.00	2.68	7.60	9.93	14.99	39.95	55.53
O	Profit for the period	4.09	5.12	16.33	12.02	46.44	63.50	8.50	10.68	20.67	27.83	64.45	85.18
	Other Comprehensive Income											•	
	A. (i) Items that will not be reclassified		Ti.										
	to profit or loss	(0.66)	0.37	0.15	(0.40)	(0.28)	(4.66)	(0.88)	0.36	0.54	(0.27)	(0.04)	(3.56)
	(ii) Income tax relating to items that will			- Aller and a second	The state of the s	September 1990		100		•			3
	not be reclassified to profit or loss	0.23	(0.13)	(0.05)	0.14	0.10	1.63	0.30	(0.13)	(0.19)	0.11	0.01	1.38
	B. (i) Items that will be reclassified to												
	profit or loss	ï	1		i	i.	0.65		•	•	•	,	0.65
	(ii) Income tax relating to items that will		The state of the s				1		8				(11.0)
	be reclassified to profit or loss		- /2/			1	(0.13)						(0.13)

j i	Total other comprehensive income for												
10	the period/year	(0.43)	0.24	0.10	(0.26)	(0.18)	(2.53)	(0.58)	0.23	0.35	(0.16)	(0.03)	(1.78)
	Total comprehensive income for the												
11	period/year	3.66	5.36	16.43	11.76	46.26	26.09	7.92	10.91	21.02	27.67	64.42	83.40
12	Net Profit attributable to												
	Owners of the company	4.09	5.12	16.33	12.02	46.44	63.50	9.04	10.85	20.04	28.74	61.46	84.0
	Non-controlling interest	e.	•	1	ï	ř.		(0.54)	(0.17)	0.63	(0.91)	2.99	1.18
	Other comprehensive income												
13	attributable to												
	Owners of the company	(0.43)	0.24	0.10	(0.26)	(0.18)	(2.53)	(0.57)	0.24	0.35	(0.15)	(0.03)	(1.78
	Non-controlling interest	×	¥.	9	3.	¥	3	(0.01)	(0.01)	0.01	(0.01)	00.00	(00.00)
	Total comprehensive income												
14	attributable to												
	Owners of the company	3.66	5.36	16.43	11.76	46.26	26.09	8.47	11.09	20.39	28.59	61.43	82.2
	Non-controlling interest	¥	16	2.	×	i.	ж	(0.55)	(0.18)	0.63	(0.92)	2.99	1.18
	Paid up Equity Share Capital (Face									1			
15	Value per share-Rs.10/-)	182.90	182.90	182.90	182.90	182.90	182.90	182.90	182.90	182.90	182.90	182.90	182.90
16	Other Equity				*	•	1,741.83	•	•	0.000	74		2,013.95
	Earnings per share (face value of Rs.												
	10/- per share) (in rupees) (not												
	annualised for quarter and nine												
17	months)												
	Basic earnings per share (in rupees)	0.22	0.28	06.0	99.0	2.53	3.47	0.49	0.59	1.10	1.57	3.36	4.59
	Diluted earnings per share (in rupees)	0.22	0.28	0.90	0.66	2.53	3.47	0.49	0.59	1.10	1.57	3.36	4.59

# Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 12th February, 2019. The financial results for the quarter and nine months ended December 31, 2018 have been limited reviewed by the Statutory Auditors of the Company. H
- The standalone and consolidated financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013. 2
- The unaudited financial results of one wholly owned subsidiary company namely M/s Rohtas Holdings (Gulf) Limited (including its subsidiary namely M/s Marine Sand Ltd.) and 155 group companies have been reported by their management and given effect in consolidated financial results based on financial statements as certified by the management. 3
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. The application of Ind AS 115 has impacted the Company's accounting for recognition of revenue from real estate Projects. 4

The Company has applied the modified retrospective approach to contracts that were not completed as of April 1, 2018 and has given impact of IND AS 115 application by reducing the retained earnings as at the said date by Rs. 353.75 Crores (net of tax of Rs. 190.01 Crore) and Rs. 501.30 Crores (net of tax of Rs. 257.48 Crore) on standalone and consolidated basis respectively. Accordingly the comparatives have not been restated and hence not comparable with previous period figures

Due to application of IND AS 115, revenue from operations is being recognised on the basis of possession, hence revenue and profits are not strictly comparable on quarter to quarter basis.

8.11 Crore and Rs. 103.49 Crores and Net profit after tax is lower by Rs. 4.41 Crores and Rs. 20.23 Crores on consolidated basis, vis-a-vis the amounts if Due to the application of IND AS 115 for the quarter and nine months ended December 31, 2018, revenue from operations, is lower by Rs. 32.69 Crores and Rs. 126.94 Crores and Net profit after tax is lower by Rs. 6.88 Crore and Rs. 22.25 crores on standalone basis and revenue from operations, is lower by Rs. replaced standards were applicable. The basic and diluted EPS for the quarter and nine months ended is Rs. 0.22 and Rs. 0.66 as against of Rs. 0.60 and Rs. 1.87 per share on standalone and is Rs. 0.49 and Rs. 1.57 as against of Rs. 0.74 and Rs. 2.67 per share on consolidate basis.

- Other income of standalone results in quarter and nine months ended December 31, 2018 includes interest on loans given to subsidiary companies. S
- In line with the provisions of Ind AS 108 Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the group falls under real estate business, which is considered to be the only reportable segment by the management. 9
- The standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2018 are also available on the Company's Website (www.omaxe.com) and on the Website of BSE (www.bseindia.com) and NSE (www.nseindia.com). 7

For and on behalf of Board of Directors

For Omaxe Limited

DIN: 00003735

Chairman and Managing Director

Rohtas Goel

Place: New Delhi Date: 12<sup>th</sup> February, 2019

# **Omaxe Limited**

Regd. Office: 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122 001, (Haryana)

Corp. Office: 7, LSC, Kalkaji, New Delhi-110019

CIN: L74899HR1989PLC051918, Website: www.omaxe.com, Email: info@omaxe.com

Tel: 91-11-41893100, Fax: 91-11-41896653

# Extract of Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2018

(Rupees in Crore)

S.			Quarter ende	d	Nine months Ended		Year Ended	
No.	Particulars	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Total Income from Operations	249.65	460.42	518.57	892.55	1,377.74	1,897.80	
2	Net Profit for the period (before tax, exceptional and extraordinary items)	11.18	18.28	30.60	42.82	104.40	140.71	
3	Net Profit for the period before tax (after exceptional and extraordinary items)	11.18	18.28	30.60	42.82	104.40	140.71	
4	Net profit for the period after tax (after exceptional and extraordinary items)	8.50	10.68	20.67	27.83	64.45	85.18	
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	7.92	10.91	21.02	27.67	64.42	83.40	
6	Paid up Equity Share Capital (Face value Rs. 10 each)	182.90	182.90	182.90	182.90	182.90	182.90	
7	Other Equity						2,013.95	
8	Basic and diluted earnings per share (face value of Rs. 10/- per share) (in rupees) (not annualised for quarter and nine months)	0.49	0.59	1.10	1.57	3.36	4.59	

### Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors
  at their respective meetings held on 12<sup>th</sup> February, 2019. The financial results for the quarter and nine months
  ended December 31, 2018 have been limited reviewed by the Statutory Auditors of the Company.
- 2. The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full Financial Results of Omaxe Limited for the quarter and nine months ended December 31, 2018 are available on the Company's Website (www.omaxe.com) and on the Website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. The application of Ind AS 115 has impacted the Company's accounting for recognition of revenue from real estate Projects.

The Company has applied the modified retrospective approach to contracts that were not completed as of April 1, 2018 and has given impact of IND AS 115 application by reducing the retained earnings as at the said date by Rs. 353.75 Crores (net of tax of Rs. 190.01 Crore) and Rs. 501.30 Crores (net of tax of Rs. 257.48 Crore) on standalone and consolidated basis respectively. Accordingly the comparatives have not been restated and hence not comparable with previous period figures.

Due to application of IND AS 115, revenue from operations is being recognised on the basis of possession, hence revenue and profits are not strictly comparable on quarter to quarter basis.



Due to the application of IND AS 115 for the quarter and nine months ended December 31, 2018, revenue from operations, is lower by Rs. 32.69 Crores and Rs. 126.94 Crores and Net profit after tax is lower by Rs. 6.88 Crore and Rs. 22.25 crores on standalone basis and revenue from operations, is lower by Rs. 8.11 Crore and Rs. 103.49 Crores and Net profit after tax is lower by Rs. 4.41 Crores and Rs. 20.23 Crores on consolidated basis, vis-a-vis the amounts if replaced standards were applicable. The basic and diluted EPS for the quarter and nine months ended is Rs. 0.22 and Rs. 0.66 as against of Rs. 0.60 and Rs. 1.87 per share on standalone and is Rs. 0.49 and Rs. 1.57 as against of Rs. 0.74 and Rs. 2.67 per share on consolidate basis.

# 4. The Key Standalone Financial Information is given below:

(Rupees in Crore)

Particulars		Quarter endec		Nine Mon	ths Ended	Year Ended	
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Total Income	155.37	327.17	362.15	575.60	973.80	1,314.42	
Profit before tax	6.29	7.86	24.97	18.47	73.89	96.50	
Net profit after tax	4.09	5.12	16.33	12.02	46.44	63.50	
Other Comprehensive Income/(loss) (net of tax expenses)	(0.43)	0.24	0.10	(0.26)	(0.18)	(2.53)	
Total Comprehensive Income/(loss) for the period	3.66	5.36	16.43	11.76	46.26	60.97	

For and on behalf of Board of Directors

For Omaxe Limited

Rohtas Goel Chairman and Managing Director

DIN: 00003735

Place: New Delhi

Date: 12th February, 2019

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015

Mr. Gurnam Singh

SI. No	Particulars	Information
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment to fill the vacancy caused due to resignation of Independent Director.
2	Date of appointment/cessation (as applicable) & term of appointment;	Mr. Gurnam Singh appointed as an Additional Director (Non-Executive Independent Director) of the Company with effect from 12th February, 2019 for a period of 5 (Five) years, subject to the approval of the shareholders.
3	Brief profile (in case of appointment)	Mr. Gurnam Singh possesses rich banking experience of over 35 Years in State Bank Group. He superannuated as General Manager (Commercial/ Corporate Banking) on 31st March 2015. He was an Observer /Nominee appointed by State Bank Group for Monnet Ispat & Energy Ltd. to oversee the working of the company on behalf of the Consortium of Banks from April 2016 to May 2017. He was also an advisor to Centre for Science and Environment (CSE) from August 2015 to June 2016. He was also the Chairman /Member for Recruitment of Probationary Officers/Management Trainees in Public Sector Banks and member of the Board for recruitment /promotion on behalf of Indian Banking Personnel Services for Public sector banks in India.
4	Disclosure of relationships between directors (in case of appointment of a director).	None

A COMPANITE OF THE PARTY OF THE